



Litepaper

A One Of A Kind Double-layered Ring Signature Multi-chain
Wallet With Zero Knowledge Proof Integration.



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1. Need for Privacy

Transparency and immutability go hand in hand with every dominant blockchain. Immutability, the original value proposition of blockchain technology, is a key benefit that the public continues to seek when engaging in DeFi activities. On the other hand, transparency is not so important. Wherever possible, users prefer to remain anonymous rather than disclosing themselves and their wealth. Looking at the challenges of the DeFi space, the need for anonymity is clear. With solutions in place today, users will have to face friction or deal with centralized institutions to remain less transparent and anonymous when participating in DeFi activities. TEN Wallet believes that everyone should have a right to remain private.

TEN Wallet uses smart contracts that allow users to decentralize and hide the amount and origin of stored cryptocurrencies.

Each time you withdraw funds, the form creates a new wallet address with the requested cryptocurrency amount from the smart contract with all the funds combined in a pool twice to mix the outflow.

2. Problems with Privacy

2.1. Wealth privacy

Storing wealth on centralized exchanges is by no means safe. If you're a savvy investor, it's a good idea to keep your funds in a personal wallet. By keeping cryptocurrencies in their personal wallets, users are still vulnerable to identifying themselves or their property if previous transactions have been analysed. One of the safest approaches is to group wealth with others so that ownership of capital becomes indistinguishable.

2.2. Source Privacy

Current blockchain ecosystem offers many financial opportunities, including gambling, private NFT sales, and token speculation. After doing these things, in some cases users may not want to disclose how they have accumulated their wealth.

TEN Wallet believes that outsiders should not know more about you than necessary.

2.3. Transaction Privacy

Any tech savvy person or bot can trace the wallets and see the transaction as it is taking place. Use of multiple wallets and the dilution of the source of funds can make identification much more difficult. The market is likely to experience fear and uncertainty. Doubts that trigger large negative price movements. Currently there is no decentralized solution for hiding assets, and there are more convenient ways to hide trading activity. TEN Wallet aims to make traders unobtrusive by implementing a protocol through smart contracts.

Undoubtedly, security is an important factor when building state-of-the-art cryptocurrency wallet software. TEN Wallet recognizes this and approaches security



with great care. We also understand that security and privacy go hand in hand and cannot function without each other. Using proven technology and best practices is the way to maximize security. TEN Wallet's core infrastructure is built by integrating existing solutions and time-tested methods. Encrypted passwords are stored securely in your browser's local storage along with other sensitive data such as addresses, keys and account information. No online application, website or provider has access to this secure data, giving you full control over your wallet. We use proven open source solutions to minimize the chance of errors. To minimize the attack surface, all secrets required by zk-SNARKS are derived from the wallet's seed phrase. This also means that users only need to save the original phrase to get all their wallet data, including zk-SNARKS secrets. The following figure shows how a transaction hierarchical takes place.

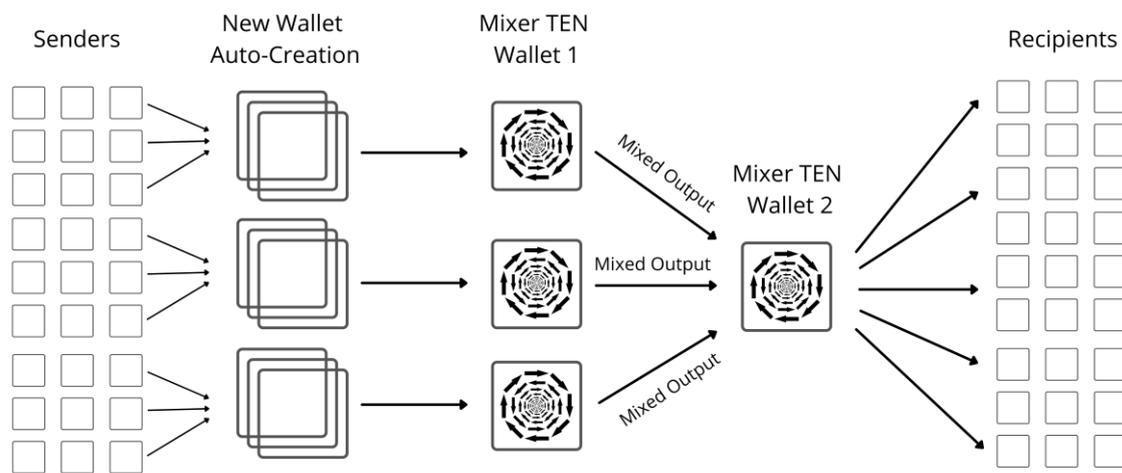


Figure 1. Double-layered ring signature

3. Risk and its reduction

As with all products, the success of a product depends on many external factors. The TEN Wallet team believes that you can increase your chances of success by identifying upcoming risks. Depending on some of the risks we are addressing and changing market conditions, there are ways to minimize them.

3.1. Lack of capital for confidentiality

The privacy of TEN Wallet highly correlates with the funds deposited and the usage of TEN Wallet functionality, it's important that the liquidity is in place to offer basic anonymity for anyone starting to use TEN Wallet. Mainly, this is where we plan to allocate most of the raised funds. Pooled coins will be used to convert into different tokens such as WBNB, and will be placed into the main TEN Wallet smart contract to provide initial privacy.

3.2. High Gas fees

Different projects may require additional features which may be gas intensive to roll out and operate. In response to that, there are a few paths we are exploring, which



also depend on the developmental stage in the wider market at the time of our mainnet launch.

Firstly, we expect that once TEN Wallet mainnet is released in Q2 of 2021, the issues of high gas fees should be solved. For such cases, we are exploring second layer solutions to implement additional features such as Polygon and etc.

4. TENW token

We are all committed to restoring the right to privacy and anonymity, which we have unfortunately lost over the years. Therefore, we see TEN Wallet as a first and foremost community-driven project, whose success is largely dependent on more and more users joining the platform. The power of our community will be physically immortalized with the TENW service token. Token holders will be an important pillar of TEN Wallet's growth, providing liquidity to the platform, acting as a marketing engine and solidifying our name in the DeFi space.

TENW is a non-refundable utilitarian utility symbolic which will be utilized as the unit of trade between members on the TEN Wallet. The objective of presenting TENW is to give a helpful and secure method of instalment and settlement between members who communicate inside the environment on the TEN Wallet. TENW does not at all address any shareholding, support, right, title, or interest in TEN Wallet, its partners, or some other organization, endeavour or undertaking, nor will TENW qualifies token holders for any guarantee of charges, income, benefits or venture returns, and are not expected to establish protections in Singapore or any applicable purview. TENW may just be used on the TEN Wallet, and responsibility for conveys no freedoms, express or suggested, other than the option to utilize TENW as a way to empower use of and association with the TEN Wallet. Specifically, TENW: (a) is non-refundable and can't be traded for money (or its identical worth in some other virtual cash) or any instalment commitment by the Foundation or any partner; (b) doesn't address or present on the symbolic holder any right of any structure with regard to the Foundation (or any of its offshoots) or its incomes or resources, including without constraint any option to get future income, shares, proprietorship right or stake, offer or security, any democratic, dissemination, reclamation, liquidation, restrictive (counting all types of licensed innovation), or other monetary or then again legitimate privileges or comparable freedoms, or protected innovation freedoms or some other type of investment in or identifying with the TEN Wallet, the Foundation, the Merchant or potentially their specialist organizations; (c) isn't expected to be a portrayal of cash (counting electronic cash), security, ware, bond, obligation instrument or some other sort of monetary instrument or on the other hand venture; (d) isn't an advance to the Foundation or any of its offshoots, isn't expected to address an obligation owed by the Foundation or any of its associates, and there is no assumption of benefit; and doesn't furnish the symbolic holder with any possession or other interest in the Establishment or any of its partners.



4.1. Reduced fees for token holders

As previously discussed, wallet users are charged a service fee when using certain privacy features. However, TEN WALLET token holders will see a noticeable reduction in fees. These fee reductions depend on the level and number of tokens held.

4.2. Token burn

1% fee charged by the TEN Wallet smart contract is used to buy and burn TEN Wallet tokens on the market. As a result, the total number of tokens in circulation is reduced.

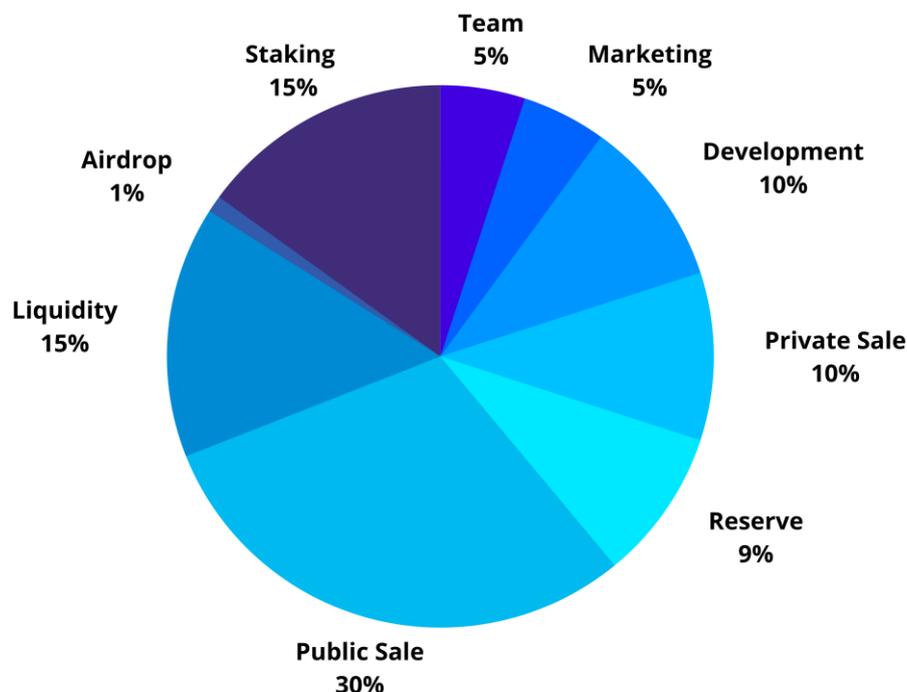
4.3. Liquidity provider's reward

Placing your tokens in the DEX liquidity pool allows you to trade TEN WALLET tokens when you need them. Therefore, we want to reward users who help solve liquidity problems on our decentralized liquidity platform. 15% of Overall Supply will be given out for liquidity providers. 7.5% of these tokens will be available for the native staking that will be available as soon as we get launched (7.5% of overall supply is the reward for staking for year 1). 5% of Overall Supply will be rewarded for staking in year 2 and 2.5% in year 3 respectively.

4.4. Decentralized Governance

TENW tokens will play a key role in governing TENW blockchain.

4.5. Tokenomics



Total supply: 10.000.000.000 (10 Billion) TENW



Buying Tax is 5% (1% Burn, 1% Smart Staking, 3% Liquidity Generation)

Selling Tax is 7% (1% Burn, 2% Smart Staking, 4% Liquidity Generation)

Note: The Buy/Sale tax will get lower as TEN Wallet progresses its development. The holders of IOTN token get a tax cut.

Holding IOTN tokens

Tier 1: Holding 5 000 000 IOTN tokens will result in 10% Buy/Sell Tax discount (Final buy tax - 4.5% / Final sale tax – 6.3%).

Tier 2: Holding 10 000 000 IOTN tokens will result in 20% Buy/Sell Tax discount (Final buy tax - 4% / Final sale tax – 5.6%).

Tier 3: Holding 25 000 000 IOTN tokens will result in 50% Buy/Sell Tax discount (Final buy tax – 2.5% / Final sale tax – 3.5%).

Note: You can only be counted as a member of one of the Tiers at a specific point in time.

Pre-Sale – 30%:

These tokens will be sold during the Pre-Sale on pinksale.finance. There is no lock on these tokens and they will be available for trade immediately after the launch on PancakeSwap.

Pre-sale price will be 0.0000000833 BNB per TENW token.

Private Sale – 10%:

These tokens will be sold during the Private Sale to the initial investors. The Private Sale investors will get 16% discount from the Pre-Sale price and also a Tier 3(Silver) Genesis NFT as a bonus.

Private Sale price will be 0.000000070 BNB per TENW token.

Note: Max 3 BNB per person.

Liquidity - 15%:

These tokens are immediately available as liquidity for the community of TEN Wallet.

Marketing - 5%:

1% will be available immediately, as the TEN Wallet needs recognition in the early stages of the project development. The remaining 4% of those Marketing tokens are locked. The locked tokens are being released at the linear rate of 5% every month, which means all of them will be available for marketing purposes in the next 20 months. Marketing is essential for building a strong foundation for the project to flourish.



LP Staking - 15%:

7.5% of these tokens will be available for the native staking that will be available as soon as we get launched (7.5% of overall supply is the reward for staking for year 1). 5% of Overall Supply will be rewarded for staking in year 2 and 2.5% in year 3 respectively.

Development - 10%:

2% will be available immediately, as the TEN Wallet needs funds during the early development stages to build a solid foundation. These funds will be used to develop the TEN Wallet in the upcoming years.

Airdrop – 1%:

These tokens will be distributed to the IOTN holders who have more than 1.000.000 IOTN tokens in their respective wallets/staked. There will also be a Genesis NFT which will be Airdropped to people who have more than 5 million, 10 million and 15 million IOTN holders respectively.

Note: Airdrop form should be filled to be eligible for the Airdrop.

Reserve – 9.0%:

All of the tokens will be locked at the beginning. These funds will be used to ensure the TEN Wallet growth in the upcoming years. The locked tokens are being released at the linear rate of 5% every month, which means all of them will be available in the next 20 months.

Team - 5%:

All of the tokens will be locked at the beginning. The locked tokens are being released at the linear rate of 5% every month, which means all of them will be available in the next 20 months.

5. Acknowledgements

We want to offer our thanks to our guides and counsels and to the many individuals in the Web3, cryptography, and digital money networks for their initial input and helpful ideas. Interest in an ICO is a high-risk act. Our deal is coordinated to experienced experts acquainted with Blockchain advancements, cryptographic money exchanging, and other monetary instruments, like stocks or forex. By taking part in this ICO, the financial backer ought to acknowledge the security dangers. The member announces that he knows about the legitimate vulnerability identified with this kind of administration and that he has directed his own assessment of the consistence of the administrations presented by TEN Wallet with material law. Any individual who purchases TENW tokens recognizes the task's innovative and financial vulnerability introduced in the White Paper. Accordingly, members know about the absence of plausibility to make any legitimate move against the organization in case of the undertaking's disappointment or non-execution, and the occasion of a decay or even



absolute loss of worth of TENW. The acquisition of TENW token permits you to utilize the benefits made by TEN Wallet administration. No other privileges are moved to the symbolic holders. All the more explicitly, the organization's sole liability is to circulate the TENW tokens under the conditions set out in the Light Paper. During the ICO, the organization can't be considered liable for any of the accompanying: - Use of the service not in accordance with applicable terms - Error, failure, malicious activity, or breach of the Light Paper by the user, third party or third party controlled service; - All direct or indirect damages that may occur during the operation: cryptocurrency losses, financial gains or losses, or other damages of this nature - Loss of control for any reason (loss, hacking, Unwanted disclosure, or technical failure) of users' login details that could lead to fraudulent use of tokens - Temporary or permanent suspension of the service, for whatever reason, especially at the request of public authorities, judicial authorities, or a third party 34 v 2.4 - Computer failure resulting in loss of data, including the event of percussion - Professional activity of users.

5.1 Forward-Looking Statements

Notes contained in this document may constitute forward-looking statements or reference future events or plans. Such forward-looking statements or information include known and unknown risks and uncertainties that could cause actual events to differ. Errors, inaccuracies or omissions may also arise in such statements or information. Accordingly, no reliance should be placed on such forward-looking statements or information, and the issuer disclaims all liability.